School District Financial Profile

Crete Monee CUSD 201U
Unit
56-099-201U-26

Located in : Crete Will
Superintendent: John M Rodgers

Basis of Accounting: GAAP
Under Tax Cap: Yes

Financial Indicators :

Historical Data

	2004	2005	2006	2007	**2008**	Score
Fund Balance to Revenue Ratio :	0.12	0.17	0.23	0.302	0.219	3
(Includes Educational, Operations & Maintenance, Transportation, Working Cash, and negative IMRF/FICA Funds)					Weighted Score	1.05
Total Fund Balance divided by	10,623,812					
Total Revenue	48,412,525					

The Fund Balance to Revenue Ratio reflects the impact of additional revenues to the existing fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1.

	2004	2005	2006	2007	**2008**	Score
Expenditure to Revenue Ratio :	0.97	0.94	0.98	0.946	1.076	3
(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)					Weighted Score	1.05
Total Expenditure divided by	52,111,671					
Total Revenues	48,412,525					

The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than $1.00 has a score of 4, between $1.00 and $1.10 scores 3, between $1.10 and $1.20 scores 2 and spending of greater than $1.20 scores 1. One-time expenditures made by the district, including construction costs, are included in this ratio. Upon review of the remaining fund balance when deficit spending occurs, the indicator score may be adjusted.

	2004	2005	2006	2007	**2008**	Score
Days Cash on Hand :	114	93	86	124	78	2
(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)					Weighted Score	0.20
Cash on Hand divided by	11,329,582					
Expenditures per Day	144,755					

Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1.

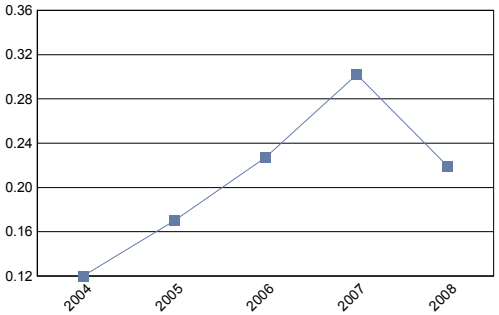
	2004	2005	2006	2007	**2008**	Score
% of Short-Term Borrowing Max. Remaining :	61.17	83.50	100.00	100.00	100.00	4
Tax Anticipation Warrants	0				Weighted Score	0.40
Short-Term Debt Max. Available	24,085,185					

Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur.

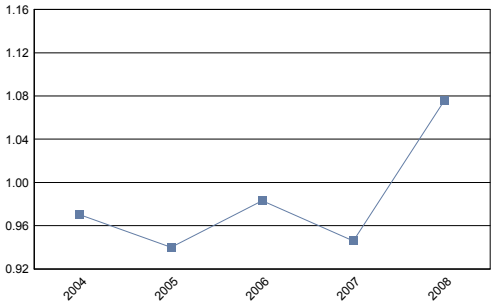
	2004	2005	2006	2007	**2008**	Score
% of Long-Term Debt Margin Remaining :	0.23	1.02	-29.13	-16.57	-5.49	1
Long-Term Debt Amount	108,354,734				Weighted Score	0.10

Represents how much long-term debt the district may incur.

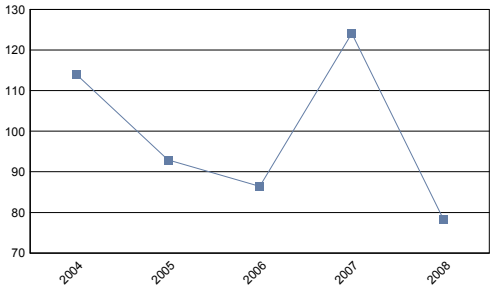
Fund Balance to Revenue Ratio



Expenditure to Revenue Ratio



Days Cash on Hand



FY 07 Profile Score	**3.60**
FY 08 Profile Score	**2.80**

Early Warning

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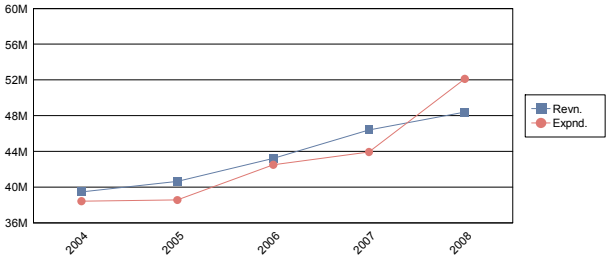
Historical Data

*Operating Funds Summary :	2004	2005	2006	2007	2008
Beginning Fund Balance	3,717,596	4,781,278	7,294,800	9,842,874	14,033,744
+ Revenues	39,458,754	40,641,063	43,224,972	46,410,789	48,412,525
- Expenditures	38,415,787	38,553,913	42,499,909	43,923,460	52,111,671
= Results of Operations	1,042,967	2,087,150	725,063	2,487,329	(3,699,146)
+ Other Receipts and Adjustments	20,715	426,372	1,823,011	1,703,541	289,214
Ending Fund Balance	4,781,278	7,294,800	9,842,874	14,033,744	10,623,812
Working Cash Ending Fund Balance	276,731	957,336	2,982,148	4,526,674	4,294,635

Revenues and Expenditures



* The Operating Funds include the Educational, Operations and Maintenance, Transportation and Working Cash Funds. For further analysis of the district's ability to levy and transfer monies into the operations of a district, the Working Cash Fund has been pulled separate below. Districts may transfer money from the working cash fund to any of the operating funds as a loan.

District's Comments Regarding the School District Financial Profile